

The UK Shared Prosperity Fund (UKSPF)

JUNE 2022



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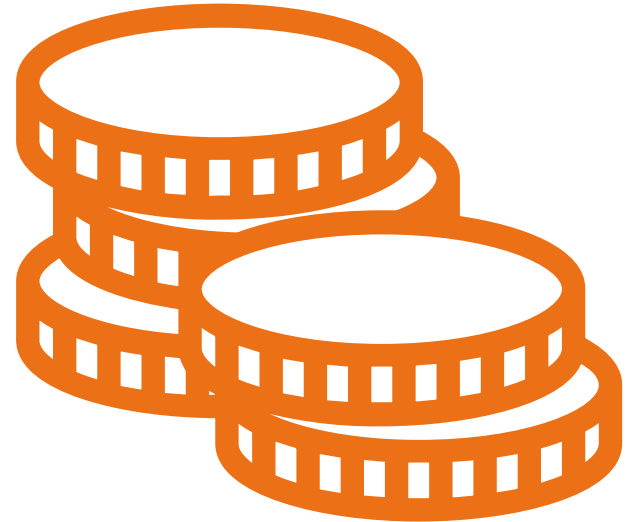
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What is the UK Shared Prosperity Fund (UKSPF)

The UK Shared Prosperity Fund (UKSPF) is the government's domestic replacement for the European Structural and Investment Programme (ESIF).

The ESIF programme was used to fund local regeneration, employment and skills projects and programmes.

UKSPF also supports the ambitions of the government's Levelling Up White Paper (LUWP)



UKSPF – Available funding

The Government has allocated £2.6 billion over three years to the UKSPF

The Government has now published the UKSPF prospectus and allocations list

Rushmoor has been allocated up to £1 million (£33,868 in 2022/23; £67,737 in 2023/24 and £898,395 in 2024/25)

Authorities access their allocation on approval of a local investment plan

Local investment plans must be submitted by 1st August 2022

Building on UKSPF priorities, investment plans must identify the interventions to be made (from a menu of options) to realise desirable outcomes (based on local context and evidence)

UKSPF Priorities

The UKSPF prospectus sets out the Government's overall ambitions for the fund –

1	2
To build pride in place	Increase life chances across the country

These support the ambitions of the Levelling Up White Paper (LUWP)

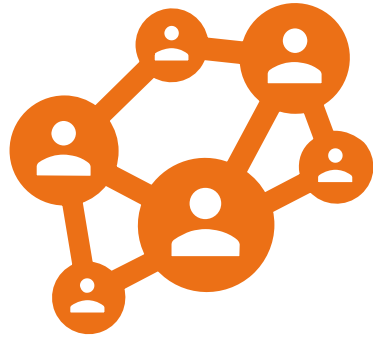
UKSPF intends to achieve these aims through three key priorities -

1	Community and Places
2	Supporting local businesses
3	People and Skills

Through a range of permitted interventions, investment plans must focus on the UKSPF priorities

Community and places

This priority seeks to:



Strengthen our social fabric and foster a sense of local pride and belonging



Build resilient and safe neighbourhoods, through investment in quality places that people want to live, work, play and learn in

Supporting local businesses

This priority seeks to -



Create jobs and boost community cohesion



Promote networking and collaboration



Increase private sector investment in growth-enhancing activities

People and skills

This priority seeks to -

1

Boost core skills and support adults to progress in work

2

Support disadvantaged people to access the skills they need to progress in life and into work

3

Support local areas to fund local skills needs and supplement local adult skills provision

4

Reduce levels of economic inactivity and move those furthest from the labour market closer to employment

Community and Place	Supporting local business	People and Skills
<ul style="list-style-type: none"> • Visual improvements to town centres and high streets • Cultural/visitor economy interventions • Litter, waste and graffiti reduction • Projects to fight antisocial behaviour • Community projects 	<ul style="list-style-type: none"> • Support to increase town centre footfall (e.g. outdoor markets) • Development of cultural, visitor and heritage assets • Targeted business growth and innovation support 	<ul style="list-style-type: none"> • Technical and vocational qualifications in areas of local skills shortage • Intensive, wraparound one-to-one support to address barriers to employment • Life skills, basic skills and specialist support including achieving basic qualifications in alternative settings • Work experience, supported employment, enrichment activities, counselling and advice, and community referrals

Examples of Investment by each theme



Fund launch – 13 April 2022



Investment Plan submission window opens – 30 June 2022



Investment Plan submission window closes – 1 August 2022



First payments expected – from 1 October 2022



Funding period – April 2022 to March 2025

Summary of key dates and milestones

Other fund parameters

All interventions must be delivered by March 2025 or have a break clause allowing for closure by March 2025.

As well as deliver specific outputs and outcomes, Lead authorities must also demonstrate how their investment plans will contribute to the Government's **net zero strategy** and 25-year **environmental plan**.

Lead authorities will also be required to understand and demonstrate the impact the plans will have on the **natural environment** and their duties under the **Equality Act**.

On approval of the investment plan, organisations that can receive funding can include local authorities, public sector organisations, higher and further education institutions, private sector companies, community and voluntary sector organisations and registered charities.

More funding parameters

Authorities must also consider how UKSPF will align with other funding streams, including:

- Levelling Up Fund
- Community Ownership Fund
- Freeports
- Project Gigabit
- National Employment support programmes supplied through the JobCentre
- Existing adult skills provision
- European Structural and Investment Fund Programmes
- Further rural funding streams
- Any other funding streams available through devolution.

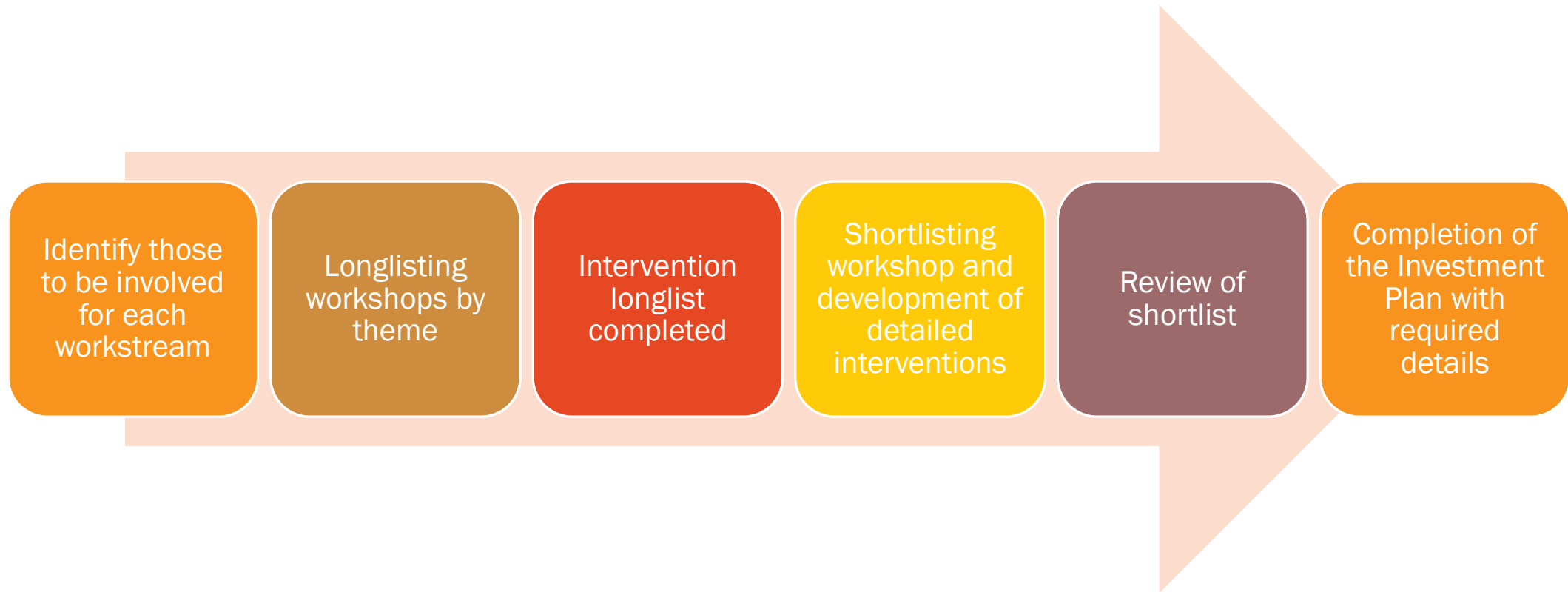
NB: The guidance makes explicit that the UKSPF should not duplicate or replace existing funded provision

Writing the investment plan

Lead authorities must develop an investment plan that addresses –

- **Local context** - Setting out the evidence of local opportunities and challenges through the lens of the UKSPF priorities.
- **Selection of outcomes and interventions** - Identify the outcomes the Lead authority wishes to target based on local context, and the interventions they wish to make, under each priority, from a menu of options. These should be clearly linked to local opportunities and challenges. See [UKSPF Interventions, Outcomes and Outputs list for England](#)
- **Delivery** – A detailed stage of the investment plan, in which Lead authorities must set out details to their -
 - approach to delivery and governance
 - expenditure and deliverables
 - capability and resource.

Intervention scoping – the process



Key documents and evidence

The council already has a number of key documents (i.e. strategies, plans and bases of evidence) that may relate to the UKSPF priorities. These include –

- The council plan
- Local plan
- Supporting Communities Strategy & Action Plan
- Strategic Economic Framework
- Draft Farnborough Town Centre Strategy
- Draft Green Infrastructure Plan
- Climate Change Action Plan



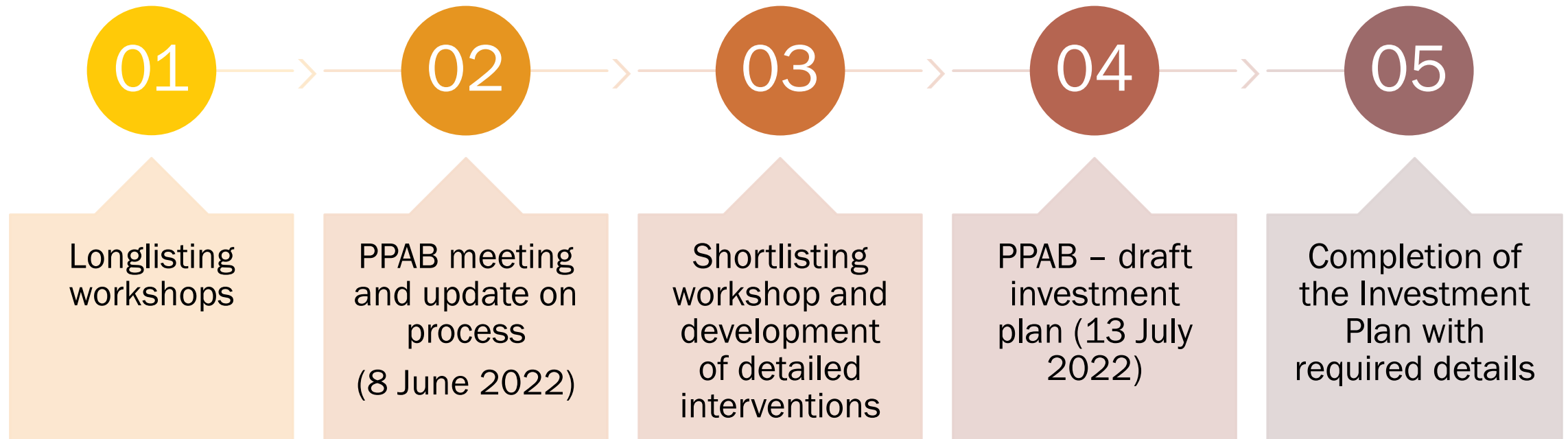
Draft shortlisting criteria

Shortlisting Criteria

- Is it a priority in the Council Plan/existing strategies?
- Are we already doing it?
- Can someone else deliver it?
- Size of funding request
- Resident/business/stakeholder support
- Does it/will it deliver tangible benefits?
- Member support?
- Does not incur additional costs for the Council (now or in the future)

Longlisting and shortlisting update

Next Steps





Any Questions
